



**VGX Pharmaceuticals announces an agreement with VGX International
to build a large scale cGMP DNA manufacturing plant in Korea**

Blue Bell, PA – October 29, 2007 –

VGX Pharmaceuticals, Inc., a leading developer of novel drugs and vaccines, announced today that it has signed a collaboration and license agreement with VGX International, Inc. The Agreement provides the technical support and manufacturing process technology necessary for VGX International to construct and operate a large-scale cGMP, DNA plasmid manufacturing facility in Korea - its first in Asia. The agreement will also allow VGX Pharmaceuticals additional supply of Phase II clinical through commercial-scale production of cGMP-grade DNA plasmids to meet the increasing demand for its own products and those of its contract manufacturing client organizations around the world.

VGX Pharmaceuticals currently operates a 500-liter scale fermentor in its cGMP, DNA plasmid manufacturing facility in The Woodlands, Texas, and is conducting IND-enabling pre-clinical toxicology studies for three of its DNA plasmid-based product candidates. The candidates include: vaccines for human papilloma virus as a treatment for cervical cancer (VGX-3100); a therapeutic based on human growth hormone releasing hormone (VGX-3200) for cancer-related cachexia; and vaccines for avian influenza (VGX-3400). The Company expects to file Investigational New Drug Applications (INDs) for all three products by June 2008. Additional product candidates are in its robust R&D pipeline.

“Our agreement with VGX International represents the next phase in the expansion of our capabilities to manufacture DNA plasmids for clinical and eventually commercial applications,” said Dr. J. Joseph Kim, President and CEO of VGX Pharmaceuticals. “We will continue to operate world-class manufacturing facilities to meet the increasing demand for our own DNA-based vaccine and therapy product candidates as well as those of our clients.”

Under the terms of the agreement, VGX Pharmaceuticals will license its patented DNA plasmid manufacturing process and cGMP expertise to VGX International exclusively in Asia. VGX Pharmaceuticals will also provide necessary technical support and training for what is planned to be the largest cGMP, DNA manufacturing facility in Asia. The design phase for this facility will commence before the end of 2007.

Cautionary Factors That May Affect Future Results - Materials in this Press Release contain information that includes or is based upon forward-looking statements within the meaning of the Securities Litigation Reform Act of 1995. Forward-looking statements relate to expectations or forecasts of future events. You can identify these statements by the fact that they do not relate strictly to historical or current facts. They use words such as "anticipate," "estimate," "expect," "project," "intend," "plan," "believe," and other words and terms of similar meaning in connection with a discussion of potential future events, circumstances or future operating or financial performance. In particular, these include statements relating to future actions, prospective products or product approvals, future performance or results of current and anticipated products, sales efforts, expenses, the outcome of contingencies such as legal proceedings, and financial results. Any or all of our forward-looking statements here or in other publications may turn out to be wrong. They can be affected by inaccurate assumptions or by known or unknown risks and uncertainties. Many such factors will be important in determining our actual future results. Consequently, no forward-looking statement can be guaranteed, and forward-looking statements may be adversely affected by factors, including general market conditions, competitive product development, product availability, current and future branded and generic competition, federal and state regulations and legislation, manufacturing issues, timing of the elimination of trade buying, patent positions, litigations and investigations. Our actual results may vary materially, and there are no guarantees about the performance or valuation of VGX stock. It is also important to read the disclosure notice contained in many of the individual VGX documents available on www.vgxp.com as many contain important information on such cautionary factors as of the date of the individual document. We undertake no obligation to correct or update any forward-looking statements, whether as a result of new information, future events or otherwise. You are advised, however, to consult any further disclosures we make on related subjects in our reports.

About VGX Pharmaceuticals

VGX Pharmaceuticals is a biopharmaceutical company with small molecule and biologic product candidates for the treatment of infectious diseases, cancer, and inflammatory diseases. The Company's clinical development programs include PICTOVIR™ for HIV infection, which is in Phase II clinical trials, and PENNVAX™-B, a DNA vaccine for preventing HIV infection, which is in Phase I clinical trials. In addition, VGX is planning to initiate Phase I clinical studies for VGX-1027, its lead compound for inflammatory diseases. VGX's research pipeline includes a new generation of SynCon™ DNA vaccines and therapeutics as well as the CELLECTRA™ electroporator, a patented DNA delivery device. The product candidates and technology programs are protected by the Company's extensive global intellectual property portfolio. More information about VGX can be found at www.vgxp.com.

About VGX International

VGX International, a publicly-traded global biopharmaceutical company listed on Korean Stock Exchange. VGX International is a member of the KOSPI 200 index and is headquartered in Seoul, Korea. The Company is dedicated to developing revolutionary new drug candidates for the treatment of cancer and inflammatory diseases, providing the most advanced cGMP solutions for better facilities, and supplying high-end biopharmaceutical products to global clients. The Company's clinical development programs include VGX-1027 for type 1 diabetes and VGX-100 for gastric cancer, which are both currently in pre-clinical stages. The Company provides cGMP manufacturing solutions to other pharmaceutical companies in Asia for new construction of GMP facilities and its related fields. The Company also provides contract manufacturing services dedicated to supplying biopharmaceutical products to global institutions and companies working on DNA therapies. More information about VGX International can be found at www.vgxi.com.

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